

Exam. Code : 105402

Subject Code : 1470

Bachelor in Business Administration 2nd Semester

BUSINESS LAWS

Paper-BBA-203

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

**Note :-** Attempt any ten of the following for 1 mark each.

1. (a) What is Cross and Counter Offer?
- (b) What is Wagering Agreement?
- (c) Differentiate Coercion from Duress.
- (d) What is Hire Purchase Agreement ?
- (e) What is the doctrine of 'Caveat Emptor'?
- (f) Discuss the rules as to delivery of goods.
- (g) Define Negotiable Instrument.
- (h) Who is 'Holder in the due course'?
- (i) State the various modes of Negotiation.
- (j) What is Promissory Note?

- (k) What is Section 138 of the Negotiable Instruments Act, 1881?
- (l) Define 'Consumer' as per the Consumer Protection Act, 1986.

### SECTION-B

**Note** :— Attempt any two questions of 10 marks each.

2. '*Consideration need not to be adequate to the promise, but it must be of some value in the eyes of the law.*'  
Elucidate the statement.
3. State briefly the various modes in which a contract may be discharged.
4. Describe the subject matter of Sale. Distinguish between specific, ascertained and unascertained goods.
5. Distinguish between an unpaid seller's lien and stoppage of goods in transit. When can the unpaid seller re-sell the goods?

### SECTION-C

**Note** :— Attempt any two questions of 10 marks each.

6. What is 'Bill of Exchange'? Explain its essential elements.
7. What is meant by the term 'Crossing of a Cheque'?  
State the various types of crossing.



8. Under what circumstances is notice of dishonor unnecessary?  
Distinguish between discharge of a negotiable instrument  
and discharge of a party to a negotiable instrument ?
9. Explain the various features of the Consumer Protection  
Act, 1986.